

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2876 - HB 3105

March 2, 2012

SUMMARY OF BILL: Authorizes a developer of land for owner-occupied residences and purchasers of the land to enter into private road maintenance agreements. Permits such agreements to become restrictive covenants running with the land and to be recorded with the deed or plat related to such development. Specifies that a local or regional planning commission may not prohibit such private road maintenance agreements.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Authorizing developers and land purchasers to enter into private road maintenance agreements and record them as restrictive covenants running with the land will result in a not significant impact to local governments.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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